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TAX: LICENZINTORG

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TO: THE FIRST NATIONAL BANK OF CHICAGO CHICAGO

FROM: BANK

DATE: 960802

TEST:

DATE OF ISSUANCE: 960802

WE ISSUE TRANSFERABLE CREDIT NO.

SUBJECT TO UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (1998

REVISION) INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 500

EXPIRING ON 961204 MOSCOW RUSSIA

CREDIT APPLICANT: LICENZINTORG

BENEFICIARY: AMSOV COMPANY 3601 WEST DEVON AVENUE CHICAGO IL 60659 USA

ACCNT 4163249

AMOUNT: USD

AVAILABLE WIHT US BY PAYMENT

PARTIAL SHIPMENTS ALLOWED

TRANSHIPMENT ALLOWED

DISPATCH FROM SOUTH KOREA PORT DESTINATION: ROSSIA ST. PETERBOURG

GOODS: CONTRACT 7324/099109 OF 960730

DELIVERY OF LEATHER PRODUCTS

CIF PORT ST.PETERBOURG

DOCUMENTS:

1. DETAILED ORIGINAL INVOICE AND 3 CPS

2. CLEAN BILL OF LADING ORIGINAL ISSUED IN THE NAME OF VVO

LICENZINTORG

3. PACKING LIST IN 5 CPS

4. TEST CERTIFICATE OR CERTIFICATE OF QUALITY OF SHIPMENT

5. COPY OF EXPORT LICENCE IF REQUIRED OTHER WISE COPY OF LETTER

STATING THAT NO LICENCE IS REQUIRED

6. INSURANCE POLICY

FURTHER CONDITIONS: CHARGES UNDER L/C ARE FOR SELLER'S ACCOUNT

PRESENTATION PERIOD: DOCUMENTS TO BE PRESENTED WITHIN 21 DAYS AFTER

THE DATE OF ISSUANCE OF THE SHIPPING DOCUMENTS BUT WITHIN THE VALIDITY

OF THE CREDIT

PLEASE NOTIFY BENEFICIARY WITHOUT ADDING YOUR CONFIRMATION

REIMBURSEMENT: FOR RESEIPT OF PAYMENT PLS SEND DOCUMENTS AT OUR

ADDRESS THROUGH YOUR BANK OUR REF NO.: